

Accommodation Tax

Property Owners:

If you will be renting your home please be sure to include 12.75% sales tax in the rental fee.

All property owners who rent their homes are required to remit an Accommodation tax of 6% to the Village of Bald Head Island, as well as 6.75% to the State of NC.

The revenue generated from this **mandatory** tax is set aside in a restricted Capital Project Fund and used for tourism related expenditures. **(HB2012)**

If a rental agency handles your property, the agency will collect and remit the tax to the Village and the State; however, if your home is rented privately, it is your responsibility to remit the taxes to the Village of Bald Head Island and The State of NC.

Please be sure that per **North Carolina General Statutes 105-315(a)** that you include the following information on your tax form:

- Property owners name and address
- Property location
- Month/Year
- Gross receipts
- Tax Amount
- Sign and Date

The tax owed must be received by the Village by the 20th of the month following the month of the rental. If revenue was not collected in a particular month, property owners are still required to submit a report showing \$0 revenue was collected.

Please keep in mind that late tax payments will be assessed in accordance **with N.C.G.S 105-275(16)**. This statute also requires that the property must be listed as income producing property with the Brunswick County Tax Dept on Jan 1 of each year. Listing forms may be obtained by contacting the Tax Department at 910-253-2829.

Please see ***N.C.G.S. 105-164.4F*** for more information on Accommodation Rentals.

Please visit www.dorn.com for information regarding the submission of your required state taxes.

If you have any questions or concerns regarding this process, or are in need of a payment booklet please do not hesitate to contact The Village of Bald Head Island Finance Department at 910-457-9700 X1005.