



# The Village of Bald Head Island

If you will be renting your home please be sure to include 12.75% sales tax in the rental fee.

All property owners who rent their homes are required to remit an accommodation tax of 6% to the Village of Bald Head Island as well as 6.75% to the State of North Carolina.

The revenue generated from this mandatory tax is set aside in a restricted Capital Project Fund to be used for tourism related expenditures. (**HB2012**)

If a rental agency handles your property, the agency may or may not collect and remit the tax on your behalf. If you rent your home privately, it is your responsibility to remit the taxes to the Village and to the State.

The tax owed must be received by the Village by the 20<sup>th</sup> of the month following the month of the rental. If revenue was not collected during a particular month, a report showing \$0 revenue still needs to be submitted.

Please keep in mind that late tax payments will be assessed in accordance with NCGS 105-275(16). This statute also requires that the property be listed as income producing property with the Brunswick County Tax Dept on Jan 1<sup>st</sup> of each year.

[www.brunscountync.gov](http://www.brunscountync.gov)

[www.ncdor.gov](http://www.ncdor.gov)

