



VILLAGE OF BALD HEAD ISLAND

FY 24-25

Public Hearing

Friday, May 17, 2024



GENERAL FUND

FY 25 Proposed General Fund Expenditures

Department Name	Expenses (Actual) FY23	Budget FY 24 (as of 3.31.24)	Estimated Expenditures (thru 6.30.24)	Requested Budget FY25	Change from FY 24 Budget	Change from Estimated Expenses
PUBLIC SAFETY	\$3,512,319	\$3,585,200	\$3,460,178	\$3,988,000	\$402,800	\$527,822
SHORELINE DEVELOPMENT	\$719,620	\$766,700	\$612,710	\$940,100	\$173,400	\$327,390
COUNCIL	\$8,621	\$22,500	\$13,762	\$17,500	-\$5,000	\$3,738
ADMINISTRATION	\$3,886,634	\$2,937,100	\$3,335,887	\$3,060,600	\$123,500	-\$275,287
IT	\$227,175	\$294,400	\$248,380	\$661,400	\$367,000	\$413,020
HR	\$63,667	\$111,900	\$70,133	\$413,300	\$301,400	\$343,167
DEVELOPMENT SERVICES	\$145,029	\$212,100	\$149,372	\$213,700	\$1,600	\$64,328
IPC/POST OFFICE	\$448,459	\$592,400	\$502,889	\$591,600	-\$800	\$88,711
CONTRACTOR SERVICES	\$400,944	\$489,900	\$415,786	\$508,900	\$19,000	\$93,114
DEBT SERVICE	\$3,489,078	\$3,452,000	\$3,464,711	\$3,498,000	\$46,000	\$33,289
TRANSFERS	\$214,867	\$0	\$0	\$0	\$0	\$0
ROAD CONSTRUCTION	\$246,658	\$0	\$0	\$20,000	\$20,000	\$20,000
PUBLIC WORKS	\$2,017,694	\$2,267,300	\$2,127,176	\$2,343,100	\$75,800	\$215,924
CONTINGENCY	\$0	\$644,500	\$644,500	\$662,900	\$18,400	\$18,400
TOTALS	\$15,380,765	\$15,376,000	\$15,045,484	\$16,919,100	+\$1,543,100	+\$1,873,616




FY 25 Proposed General Fund Expenditures - Functions

Expenditure Function	FY 24 Budget (as of 3.31.24)	FY 25 Requested Budget	Variance
Personnel	\$6,462,700	\$6,830,200	+\$367,500
Operating	\$4,577,200	\$5,606,200	+\$1,029,000
Debt Service	\$3,452,000	\$3,498,000	+\$46,000
Contingency	\$644,500	\$662,900	+\$18,400
Capital Outlay	\$239,600	\$321,800	+\$82,200
Totals	\$15,376,000	\$16,919,100	+\$1,543,100



FY 25 Proposed General Fund Exps.: Personnel Costs (By Exp. Type)

Expense Type	FY 24 Budget	Req. FY 25 Budget	Variance	% Change
Full Time Salaries	\$4,384,100	\$4,687,700	\$303,600	6.93%
LEO Sep Allowance	\$14,800	\$28,300	\$13,500	91.22%
Part Time Salaries	\$61,900	\$60,000	-\$1,900	-3.07%
Overtime	\$117,000	\$72,000	-\$45,000	-38.46%
FICA	\$69,300	\$71,300	\$2,000	2.89%
Insurance	\$801,700	\$777,900	-\$23,800	-2.97%
Retirement	\$606,700	\$695,000	\$88,300	14.55%
401k	\$225,200	\$243,300	\$18,100	8.04%
401k - 4%	\$182,000	\$194,700	\$12,700	6.98%
Overall Totals	\$6,462,700	\$6,830,200	\$367,500	5.69%



Variance Make-up	Variance Amount	Variance %
PS GAP hours	\$142,000	3.24%
Longevity	\$87,400	1.99%
COLA	\$148,300	3.38%
Merit	\$86,100	1.96%
Utility OH	-\$160,200	-3.65%
Total Variance	\$303,600	6.93%



FY 25 Proposed General Fund Expenditures – Capital Outlay

Department	Item Description	Item Cost	
Public Safety	EKG Monitors/Defibrillators	\$88,000	\$120,800
Public Safety	3 Air Packs w/ Accessories	\$28,800	
Public Safety	Furniture	\$4,000	
IT	IT Equipment Cycle Replacement	\$25,000	\$75,000
IT (Public Safety)	PS Vehicles Devices	\$15,000	
IT	Golf Cart Registration Software	\$35,000	
Contractor Services	Equipment Replacement	\$1,000	\$101,000
Contractor Services	Gravel/Fencing	\$100,000	
Road Constr.	Sidewalk Repairs	\$20,000	\$20,000
Public Works	Small Power Equipment (Purch/Replace)	\$5,000	\$5,000
Total		\$321,800	



FY 25 Proposed General Fund Expenditures – Debt Service

Loan Names	Original Loan Balance	~Funding Needed in FY 25	Primary Funding Source(s)	Final Payment Date
2018 GO Bond	\$13,200,000	\$2,459,000	Ad Valorem Taxes Accommodations Taxes	FY 26 (10/15/2025)
Public Safety Building	\$8,000,000	\$844,000	Ad Valorem Taxes	FY 27 (12/12/2026)
Contractor Services Loan	\$1,680,000	\$131,000	Contractor Services Fees	FY 36 (04/15/2036)
Public Safety Vehicles	\$371,400	\$48,000	Ad Valorem Taxes	FY 34 (12/22/2033)
Capital Leases	N/A	\$16,000	Ad Valorem Taxes	N/A
	Total	\$3,498,000		



FY 25 Proposed General Fund Revenues

Class	Revenues (Actual) FY23	Budget FY 24	Revenues (Actual) YTD as of 03-31-2024	Revenues (Estimate) thru 6-30-24	Requested Budget FY25	Change from FY 24	Change from Estimated Revenues
AD VALOREM	\$9,044,931	\$11,028,600	\$10,979,826	\$11,077,674	\$12,223,600	\$1,195,000	\$1,145,926
INTEREST	\$175,495	\$180,000	\$259,022	\$345,362	\$263,000	\$83,000	-\$82,362
OTHER	\$1,245,944	\$1,170,000	\$827,592	\$1,170,000	\$1,344,800	\$174,800	\$174,800
UNRESTRICTED	\$569,544	\$595,700	\$334,518	\$591,306	\$548,000	-\$47,700	-\$43,306
RESTRICTED	\$431,511	\$514,100	\$271,404	\$459,039	\$524,000	\$9,900	\$64,961
CONTRACTOR	\$680,656	\$560,900	\$488,496	\$641,948	\$639,900	\$79,000	-\$2,048
MISC	\$70,725	\$19,100	\$78,886	\$29,344	\$22,500	\$3,400	-\$6,844
SALES-SERVICES	\$17,298	\$27,200	\$11,392	\$35,181	\$32,100	\$4,900	-\$3,081
PERMITS-FEES	\$665,721	\$721,200	\$633,797	\$764,256	\$819,500	\$98,300	\$55,244
FB APPROP	\$0	\$99,000	\$0	\$99,000	\$0	-\$99,000	-\$99,000
IPC	\$426,598	\$460,200	\$377,019	\$514,067	\$501,700	\$41,500	-\$12,367
Total GF Revenues	\$13,328,423	\$15,376,000	\$14,261,952	\$15,727,177	\$16,919,100	\$1,543,100	\$1,191,923



FY 25 Proposed General Fund Revenues – Ad Valorem Taxes

Tax Zone	Total Taxable Property (as of 3/31/24)	Base Tax Rate	MSD Zone Tax Rate	Total Tax Rates	Total AVT Revenue
Island Wide (Not in MSD Zone)	\$943,155,832	\$0.6277	\$0.0000	\$0.6277	\$5,920,189
MSD Zone A (Beachfront)	\$394,665,882	\$0.6277	\$0.0668	\$0.6945	\$2,740,955
MSD Zone B (Dune Ridge & East Beach)	\$535,288,881	\$0.6277	\$0.0383	\$0.6660	\$3,565,024
Totals	\$1,873,110,595				\$12,226,168

Tax Rate	Total AVT Revenue
\$0.6277	\$11,757,515
\$0.0668	\$263,637
\$0.0383	\$205,016
Total Levy @ 100% Collected	\$12,226,168

Per Audit, 99.76% Collection Rate	\$12,196,825
Brunswick County Collection Fee (0.75%)	-\$91,476
Total AVT Revenues Remaining	\$12,105,349

Current FY 24 Tax Rate	FY 25 Proposed Tax Rate	Proposed Tax Rate Increase
\$0.5779	\$0.6277	\$0.0498



FY 25 Proposed General Fund Revenues – Ad Valorem Taxes

ANNUAL EFFECT OF TAX INCREASE COMPARED WITH PROPERTY VALUES

Assessed Property Value	Levy at Current Tax Rate (\$0.5779)	Levy at Proposed Tax Rate (\$0.6277)	Annual Difference
\$500,000	\$2,890	\$3,139	\$249
\$750,000	\$4,334	\$4,708	\$374
\$1,000,000	\$5,779	\$6,277	\$498
\$1,250,000	\$7,224	\$7,846	\$622
\$1,500,000	\$8,669	\$9,416	\$747
\$2,000,000	\$11,558	\$12,554	\$996
\$2,500,000	\$14,448	\$15,693	\$1,245

Current FY 24 Tax Rate	FY 25 Proposed Tax Rate	Proposed Tax Rate Increase
\$0.5779	\$0.6277	\$0.0498





FY 25 General Fund Summary

• Key Points:

- Tax Increase of **\$0.0498** necessary to fund budget at FY 25 amount:
 - Base: \$0.6277 per \$100 valuation
 - Zone A: \$0.0668 per \$100 valuation
 - Zone B: \$0.0383 per \$100 valuation

- Fund Balance Appropriated: \$0

- Overall Budget increase of \$1,543,100 from Current FY 24 Budget

- Total Budget: **\$16,919,100**

REVENUES:	FY 25 REQUESTED BUDGET
Ad Valorem Taxes	\$12,223,600
Other Taxes (Transfer from BRRAT)	\$1,344,800
Permits & Fees	\$819,500
Cont. Servs. Revs	\$639,900
Unrestricted	\$548,000
Restricted	\$524,000
IPC	\$501,700
Interest	\$263,000
FB Appropriated	\$0
Misc.	\$22,500
Sales & Services	\$32,100
TOTAL REVENUES	\$16,919,100

EXPENDITURES:	FY 25 REQUESTED BUDGET
Personnel	\$6,830,200
Operating	\$5,606,200
Debt Service	\$3,498,000
Contingency	\$662,900
Capital Outlay	\$321,800
TOTAL EXPENDITURES	\$16,919,100



UTILITIES FUND



FY 25 Utilities Fund Summary

- **Key Points:**

- Rates to increase to allow Utilities to accomplish more capital updates and maintenance, while keeping up with inflation rates for operating costs.
- No Utility Debt Service; allows for Capital Infrastructure improvements.
- Overall Budget increase of ~\$865,400 from previous Fiscal Year:
 - \$635k for Trans. to Lift Station Phase 3 Project
 - ~\$240k for increases in operating costs.
- Fund Balance Appropriated: \$482,500
- Total Budget: **\$4,270,900**

- **Example Rate Changes:**

Rate Name	FY 24	Change	FY 25
Resident Base Charge (Water)	\$22.62	+\$1.14	\$23.76
Non-Res. Base Chg. (Water)	\$56.57	+\$2.83	\$59.40
Usage Charge < 3 units (/1000 gals)	\$6.39	+\$0.32	\$6.71
Usage Charge > 3 units (/1000 gals)	\$10.47	+\$0.52	\$10.99
Irrigation (/1000 gals.)	\$10.47	+\$0.52	\$10.99
Sewer Base Charge	\$71.39	+\$7.14	\$78.53
Debt/Capital Surcharge	\$16.13	+\$1.61	\$17.74

FY 25 Proposed Utilities Fund - Revenue Budget

Account Description	Revenues (Actual) FY 23	Budget FY 24 (thru 3-31-24)	Revenues (Estimate) (thru 6-30-24)	Requested Budget FY 25	Change from FY 24	Change from Estimated Revenues
Interest on Investments	\$48,027	\$23,100	\$77,572	\$106,400	\$83,300	\$28,828
Fund Balance Utilities Approp.	\$0	\$0	\$0	\$482,500	\$482,500	\$482,500
Water - Service	\$978,379	\$973,700	\$1,026,639	\$1,053,600	\$79,900	\$26,961
Water - Tap Fees	\$490,590	\$347,800	\$408,202	\$335,900	-\$11,900	-\$72,302
Sewer - Service	\$1,148,979	\$1,168,500	\$1,209,839	\$1,338,000	\$169,500	\$128,161
Sewer - Tap Fees	\$608,761	\$464,700	\$527,272	\$503,800	\$39,100	-\$23,972
Septic Maintenance Reserve	\$14,360	\$15,200	\$15,420	\$16,700	\$1,500	\$1,280
Debt / Capital Surcharge	\$278,871	\$279,900	\$290,885	\$314,500	\$34,600	\$23,615
Port-o-john Rentals	\$94,174	\$93,600	\$85,644	\$79,500	-\$14,100	-\$6,144
Interdepartmental Sales	\$36,569	\$34,000	\$36,916	\$35,000	\$1,000	-\$1,916
Miscellaneous Revenue	\$723	\$5,000	\$1,955	\$5,000	\$0	\$3,045
Sales of Assets	\$522	\$0	\$0	\$0	\$0	\$0
Total Water/Sewer Fund Revenues	\$3,699,953	\$3,405,500	\$3,680,344	\$4,270,900	+\$865,400	+\$590,556



FY 25 Proposed Utilities Fund - Expenditures Budget

Account Description	Expenses (Actual) FY23	Budget FY 24 (thru 3-31-24)	Expenses (Estimate) thru 6-30-24	Requested Budget FY 25	Change from FY 24	Change from Estimated Expenses
Total Personnel	\$1,055,874	\$1,354,300	\$1,169,391	\$1,361,100	\$6,800	\$191,709
Total Operating Expenses	\$1,377,305	\$1,636,700	\$1,627,208	\$1,879,200	\$242,500	\$251,992
Total Capital Outlay	\$1,418,213	\$414,500	\$333,925	\$1,030,600	\$616,100	\$696,675
Total Fund Expenditures	\$3,851,392	\$3,405,500	\$3,130,525	\$4,270,900	\$865,400	\$1,140,375

Details:

- Capital Outlay: Total of \$1,030,600:
 - Contains Transfer of \$635,000 into Capital Projects to fund Lift Station Phase 3 Project and \$110,000 to complete the Radio Water Meter System Upgrades.
 - Contains \$139,100 for Sewer and \$256,500 for Water Capital Outlay.
- Operating: Increase of \$242,500.
 - Mainly due to increases in water purchase from Brunswick County (+\$58k) and Sludge Hauling expenses (+\$60k), and Treatment Plant costs (+\$76.5k).





FY 25 Other Funds

FY 25 Fines/Fees Fund Prop. Budget:	
Expenditures	
Fines/Fees Payable to BCS	\$25,000
Total	\$25,000
Fines/Fees Fund Revenues	
Fines/Fees	\$25,000
Total	\$25,000

FY 25 BRRAT Fund Prop. Budget:	
BRRAT Expenditures	
Transfer to Gen. Fund	\$1,342,100
Transfer to JBS Proj. Fund	\$425,000
Beach Renourishment	\$88,800
Beach Accesses	\$233,000
Rowboat Row Beach	\$10,000
Recreation and Tourism	\$99,700
Total	\$2,198,600
BRRAT Revenues	
Accomm. Taxes	\$1,795,000
Approp. Fund Bal.	\$308,200
Interest Earnings	\$95,400
Total	\$2,198,600

FY 25 Stormwater Fund Prop. Budget:	
Stormwater Expenditures	
Administration	\$8,000
Engineering	\$80,000
Stormwater Equipment	\$43,200
Construction	\$80,000
Total	\$211,200
Stormwater Revenues	
Interest Earnings	\$10,000
Stormwater Fees	\$131,200
Approp. Fund Bal.	\$70,000
Total	\$211,200



FY 25 Budget Summary

FY 25 Proposed Budgets by Fund	
Fund Name	Proposed Total
General Fund	\$16,919,100
Utilities Fund	\$4,270,900
BRRAT Fund	\$2,198,600
Stormwater Fund	\$211,200
Fines/Fees Fund	\$25,000
Total	\$23,624,800